

TO: SCHOOLS FORUM
DATE: 16 JULY 2015

**2015-16 PROPOSALS FOR ADDITIONAL FINANCIAL SUPPORT TO SCHOOLS
AND OTHER ASSOCIATED MATTERS**
Director of Children, Young People and Learning

1 PURPOSE OF REPORT

- 1.1 The purpose of this report is to update members of the Schools Forum on proposals for financial support to schools, including loans and one-off funding allocations from the budget to support Schools in Financial Difficulties.

2 RECOMMENDATIONS

That the Schools Forum NOTES:

- 2.1 that in respect of previously agreed loans:
- i. Wildmoor Heath Primary school is complying with the repayment terms (paragraph 5.15);
 - ii. Sandhurst Secondary School is requesting a further advance to cover a medium term funding shortfall (paragraph 5.16);
- 2.2 the estimated amount of Dedicated Schools Grant for 2015-16 at £78.052m subject to increase once funding for 2 year olds is confirmed at the end of July (paragraph 5.25 and Table 3);
- 2.3 the £0.093m of post 16 SEN funding expected to be received above budget that will be available to support any in-year pressures on budgets supporting High Needs Pupils (paragraph 5.27);
- 2.4 an update report on progress against containing expenditure to budget and making savings in future years on High Needs Budget areas will be presented in the autumn term once greater certainty exists on costs and likely new academic year costs (paragraph 5.28).

That the Schools Forum AGREES:

- 2.5 that Winkfield St Mary's Primary school receives a one-off funding allocation of £0.030m from the budget to support Schools in Financial Difficulty (paragraph 5.8);
- 2.6 that Easthampstead Park school receives a one-off funding allocation of £0.055m from the budget to support schools in Financial Difficulty (paragraph 5.9);

2.7 new loan requests, subject to receipt of request from the chair of governors confirming compliance with loan conditions for:

- i. **Brakenhale, Easthampstead Park and Sandhurst Secondary schools to cover medium term budget shortfalls (paragraph 5.18); and**
- ii. **Garth Hill Secondary School for an invest to save scheme relating to a Photovoltaic (PV) Solar Panel installation (paragraph 5.19);**

2.8 the revised funding plan for Rise@GHC, the Special Educational Needs Unit for young people on the Autistic Spectrum Disorder (paragraph 5.23, Table 1 and Annex B);

2.9 The budget adjustments required as a result of the revised level of DSG, post-16 sixth form and SEN grants and the updated funding plan for Rise@GHC (paragraphs 5.22 to 5.27).

3 REASONS FOR RECOMMENDATIONS

- 3.1 It is appropriate for the Schools Forum to be aware of, and where relevant, comment on these financial matters.

4 ALTERNATIVE OPTIONS CONSIDERED

- 4.1 None. The recommendations are in accordance with agreed policies to provide additional financial support to schools.

5 SUPPORTING INFORMATION

Background

- 5.1 The LA has two main options to support schools requesting additional financial support. Where significant budget difficulties exist, and it is unreasonable to expect a school to be able to solve these through the management of their normal budget allocations, or where a school is in or at risk of falling into one of the Ofsted categories of causing concern, additional funding can be provided that does not need to be repaid. Alternatively, loans can be agreed. Loans can either be to assist a school that is experiencing medium term financial difficulties that over time can be readily managed and the school return to a surplus, or where a capital investment is proposed but the school does not yet have the full resources to afford the purchase. In these circumstances, schools fully repay any loan, including where relevant, any associated interest.

Additional funding that is not required to be repaid

Background and summary

- 5.2 School Funding Regulations allow for additional funds outside the normal operation of the Funding Formula to be provided to schools considered to be in financial difficulty. In agreement with the Schools Forum, this de-delegated budget has been returned to the Council for central management. The agreed criteria to be used to

Unrestricted

allocate this funding is if, in the opinion of the Director of Children, Young People and Learning and the Borough Treasurer, a school:

1. was unable to set a balanced budget and were in need of a loan arrangement at the start of the relevant financial year, and/or
 2. was likely to fall into one of the categories of causing concern, including requires improvement and special measures without additional financial support.
- 5.3 Where schools enter an Ofsted category of concern (serious weakness (inadequate judgement) or placed in Special Measures and exceptionally for Requires Improvement) the LA establishes a Management Intervention Board (MIB). The Board has an independent chair and senior officers of the LA as members. The headteacher and Chair of Governors of the school also attend the MIB to report on progress. A support plan outlines the actions to be taken by the school and the LA in order to effect rapid improvement. Where the school is unable to fund these actions from its own delegated budget the MIB can request that additional resources be sought.
- 5.4 For schools judged as Requires Improvement or identified by the LA as causing concern and where additional support is deemed to be necessary, a Standards Monitoring Board can be established of which the headteacher and Chair of Governors attend. The boards meet regularly to discuss progress and determine with the school where additional resources might be required.
- 5.5 In order to allow funds to be allocated within an appropriate time scale, the Forum has agreed to delegate a set of powers to the Director of Children, Young People and Learning to allocate funds up to but not exceeding £150,000 in any financial year, dependent on the Ofsted category of the school, or where there is considered a risk of being placed in a category.
- 5.6 The level of allocation of funds would be:
- a. schools judged to be requiring improvement (up to £20k per year)
 - b. schools at risk of being judged to be inadequate and in need of Special Measures (up to £30k per year)
 - c. schools deemed to be inadequate and in need of Special Measures (up to £50k per year)

At this stage, no allocations for additional financial support have been approved by the Director under the delegated powers. A report will be presented to the Forum at the end of the financial year confirming any allocations made under the delegated powers.

Allocation proposed for 2015-16

- 5.7 In setting 2015-16 school budgets, the Forum is requested to agree two funding allocations that exceed the amount specified in the powers delegated to the Director.

Winkfield St Mary's Primary - £0.030m

- 5.8 Following an Ofsted inspection published in December 2014, Winkfield St Mary's Primary school was judged as "requires improvement". A MIB was established and the school has worked with the LA to improve outcomes for pupils. Whilst the Ofsted identified a number of strengths in the school, action was required to better support

disadvantaged pupils, improve aspects of teaching and strengthen the effectiveness of the Leadership Team. In order to adequately address these issues, additional one-off expenditure of £0.030m above what can be afforded from within the school budget is considered necessary. A medium term budget plan has been reviewed by the LA which confirms the immediate budget difficulty. The Forum is therefore recommended to agree this sum be allocated to Winkfield St Mary's from the budget to support schools in financial difficulty.

The most recent Ofsted monitoring inspection report in March 2015 reported that governors are taking effective action to tackle the areas requiring improvement.

Easthampstead Park Secondary School - £0.055m

- 5.9 The school was awarded an Ofsted judgment of Requires Improvement in June 2014. A MIB was established and the school has worked with the LA to further improve outcomes for pupils. Whilst the Ofsted identified a number of strengths in the school, action was required to ensure the quality of teaching is consistently good across all departments and behaviour is always managed well by staff; to take action to secure the improving trend of attainment at KS4 and KS5; to ensure a consistent system of marking and feedback and work to improve a small number of students attitudes to their studies. In order to adequately address these issues, additional one-off expenditure of £0.055m above what can be afforded from within the school budget is considered necessary. This is intended to finance a Family Support Advisor and additional costs arising from the use of contracted agency staff necessitated to recruit to hard to fill posts. A medium term budget plan has been reviewed by the LA which confirms the immediate budget difficulty. The Forum is therefore recommended to agree this sum be allocated to Easthampstead Park from the budget to support schools in financial difficulty.

The most recent Ofsted monitoring inspection report in June 2015 reported that senior leaders and governors are taking effective action to tackle the areas requiring improvement and planning for the next financial year adequately reflects these priorities.

Loan Arrangements

Background and summary

- 5.10 There are circumstances where schools may experience budget difficulties and in order for the school to continue to function effectively, a temporary overspend of budget allocation may be desirable. The Scheme for Financing Schools has provisions to allow for this through loan arrangements which provide for a short term loan advance so that schools have sufficient time to manage expenditure reductions or receive additional income that demonstrates the ability to fully repay any over spending within an agreed period. Both the Schools Forum and Executive Member for Children, Young People and Learning need to agree loan requests.
- 5.11 A summary of the circumstances in which a loan may be agreed is as follows:
1. Where a school would not otherwise achieve its improvement targets;
 2. It would not be reasonable to effect immediately the savings required as a result of a significant reduction in pupil numbers;
 3. A major building project is proposed;

4. To finance an invest to save scheme.

Full terms and conditions required for approval of a loan are set out in Annex A.

- 5.12 As a preliminary to presenting a loan for comment and agreement, officers of the LA undertake detailed reviews of school requests. This usually involves discussions with the Headteacher, Chairman of Governors and Bursar.
- 5.13 The governing body of a school receiving agreement to a loan has to agree a medium term budget plan which has been formulated from known facts and realistic provision for future events that is kept under review with the LA on at least an annual basis. Where a school plans to become an academy, any outstanding loan needs to be repaid before conversion. If it becomes apparent that any significant differences occur in the underlying budget and expenditure assumptions, then this may require subsequent changes, which will need to be agreed with the Director of Children, Young People and Learning and the Borough Treasurer and endorsed by the Executive Member. Should any changes be proposed to these arrangements during the year, they will be presented to the Schools Forum and Executive Member for a decision.

Update on existing loans

- 5.14 There are 2 loans previously approved by the Schools Forum:

Wildmoor Heath Primary School

- 5.15 Wildmoor Heath Primary School identified a small shortfall between income and planned spend for 2013-14 of £15,000 which a medium term budget plan demonstrated could be fully repaid by 31 March 2017 through additional budget allocation from the BF Funding Formula as pupil numbers increase during the period of the loan request. Whilst the year end balance was further over drawn at March 2015 than expected when the loan was agreed, a balanced budget has been submitted for 2015-16, including provision for making the next instalment of the loan repayment and is therefore considered to be on target for full repayment.

Sandhurst Secondary School

- 5.16 Sandhurst Secondary School received a loan of £75,000 to be fully repaid by 31 March 2018 to allow for the purchase of a lease for two classrooms and office space located at Sandhurst School that was previously occupied by Bracknell and Wokingham College. This would allow the school to use the additional space for SEN support and drama and in the longer term to provide a new Sixth Form Centre, as well as providing a much needed reception area near the school car park. The school has undertaken a medium term budget review and is requesting a further advance to balance planned spend to income. More information is set out below in paragraph 5.18.

New loans proposed for 2015-16

- 5.17 In considering 2015-16 requirements, four new loans are proposed for secondary schools, three of which relate to covering medium term budget difficulties that can be financed from anticipated future increases in pupil numbers, with a fourth in respect of an invest to save scheme where the purchase of a new asset will generate annual savings in excess of the loan repayments, including interest charges.

Loans to cover medium term budget difficulties

- 5.18 As set out above in paragraph 5.13, before loans are agreed, the LA undertakes detailed financial reviews with relevant schools to confirm the financial viability of requests. Discussions have been undertaken with Brakenhale, Easthampstead Park and Sandhurst Secondary Schools, all of which have reached the stage where based on current information, and making a realistic assessment for future costs, the requested loan advances are recommended for approval, subject to receipt of request signed by the chair of governors confirming compliance with loan conditions. The ability to repay all of these loans is dependent of increases in pupil numbers raising future income at a faster rate than associated cost increases. This approach is consistent with LA projections of future pupil numbers. However, all schools have been reminded of the risks associated with this approach if pupil numbers do not materialise as expected. Loans to cover short term funding difficulties are granted on an interest free basis. Details of the proposed individual loan schedules are set out below in Table 1.

Loan for an invest to save scheme

- 5.19 Garth Hill College has submitted a loan application on the basis of an invest to save scheme where the loan repayments associated with the purchase of an asset are financed from resultant revenue savings. Invest to save loans are subject to interest charges. This scheme relates to the installation of Photovoltaic solar panels on roof space which will reduce the amount of purchased electricity. The detailed scheme has been co-ordinated by the council's Energy Manager and will cost £80,000 with annual savings of £9,383. It has a payback period of 9 years and an estimated life of 20 years. The loan application is for £70,000 over 10 years, with the school financing £10,000 of the capital investment.

Details of the proposed individual loan schedules are set out below in Table 1.

Table 1: Summary Schedule of School Loan Requests

School	2015-16 £k	2016-17 £k	2017-18 £k	2018-19 £k	Future Years £k	Total Advance £k
Brakenhale	130,000	60,000	-90,000	-100,000	0	190,000
Easthampstead Park	250,000	200,000	-80,000	-370,000	0	450,000
Sandhurst	160,000	80,000	-50,000	-140,000	-50,000	240,000
Garth Hill	70,000	-5,900	-6,140	-6,360	-52,600	70,000
Total	610,000	334,100	-226,140	-616,360	-102,600	950,000

- 5.20 Table 1 above confirms the significant value of loans being sought this year, all of which relate to secondary schools. At £0.95m, this represents 25% of the aggregate surplus balances held by schools and which are used to finance advances. This indicates that the current financial environment is beginning to have an effect on schools and will need to be monitored carefully to ensure schools can meet their financial obligations arising from the loans.
- 5.21 If, as expected, the trend of declining balances continues over the medium term, this is expected to have an impact on the capacity of the Forum to approve loans to

schools to manage short term funding difficulties. This is because advances are financed from the collective surplus balances held by schools, capped to maximum of no more that 40% of total balances.

Updated funding proposals for Rise@GHC

- 5.22 In January, as part of the update on SEN costings paper, the Forum was presented with initial budget proposals for funding the new 56 place Autistic Spectrum Disorder (ASD) SEN Unit to be provided from September 2015, on a phased basis from a site being refurbished on Eastern Road. Subsequent to this meeting, more work has been undertaken to refine the operating costs and likely income. The number of students to be admitted has also been confirmed at 7; 5 from BFC and 2 from another LA. This is 1 below capacity but at 88% is in excess of the original 80% target occupancy rate.
- 5.23 The revised 2015-16 budget plan and medium term funding model is attached at Annex B with Table 2 below showing a summary of the 2015-16 budget and financing arrangements which the Forum is recommended to agree, including the resultant budget virements from private, voluntary and independent (PVI) providers and draw down from the SEN Unit Reserve.

Table 2: Revised 2015-16 Funding Model for Rise@GHC

X ref to Annex B	Budget Area	Amount £ k	Amount £ k
	<u>Allocation to Garth Hill College</u>		
17	Net Expenditure At School	49.0	
	Jan - Aug	301.0	
	Sept - March		350.0
25	Income due from other LA pupils		-35.0
	Net funding for Garth Hill College		315.0
	<u>Centrally managed expenditure</u>		
18	Centrally Funded Specialist Therapies		13.1
	Total budget proposed for 2015-16		328.1
	<u>Financing:</u>		
24	Estimated saving from 5 BFC students that would otherwise be in PVI settings @ £23.9k (£41k full year)	119.5	
29	Estimated draw down from SEN Resource Unit Reserve	208.6	
	Total Financing		328.1

Anticipated Dedicated Schools Grant (DSG) for 2015-16

- 5.24 The Schools Block Budget for 2015-16 was agreed by the Forum in January and the High Needs and Early Years Blocks in March with anticipated DSG income of £82.178m, comprising £65.276m for the Schools Block (SB), £11.719m for the High Needs Block (HNB) and £5.183m for the Early Years Block (EYB). These decisions were taken before the DfE had confirmed the actual level of DSG.
- 5.25 Subsequent to this, the DfE has made a number of adjustments that have reduced the DSG to £78.052m and this is shown below in Table 3. Lines 1 to 3 are as previously reported, with lines 4 to 7 setting out the notified changes. In respect of line 6, removal of base funding for 2 year olds, there will be a new allocation once the DfE has finalised the funding policy for 2015-16.

Table 3: DSG for 2015-16

Ref	Budget Area	Provisional Funding £m
	<u>Initial DSG calculation:</u>	
1	Confirmed SB allocation	65.276
2	Estimated HNB allocation	11.719
3	Estimated EYB allocation	5.183
	Total provisional DSG funding	82.178
	<u>Adjustments to initial DSG:</u>	
4	HNB: Adjustment to number of places to be directly funded by the EFA	-0.295
5	HNB: Adjustment from move to funding on residency of student, rather than school location	0.329
6	EYB: Removal of base funding for 2 year olds. Subject to review and confirmation in July 2015	-0.668
7	Less funding for Ranelagh Academy	-3.492
	Final anticipated DSG funding	78.052

Post 16 Grant Funding

- 5.26 Following the setting of the Schools Budget, the post 16 earmarked grant allocation paid by the EFA, which LAs must “passport” on to relevant schools has also been revised. The relevant amount has recently been confirmed at £4.644m. Whilst this is a straight forward process for secondary sixth forms, where there is no overall financial effect from an increase to both income and expenditure budgets by the same amount as sixth forms are fully funded by the EFA, for Kennel Lane Special School, it is a different matter. This is because the Council calculates a whole budget for the school based on pupil needs, rather than age. The funding from the EFA is then “passported” to KLS and DSG funding used to finance the remaining balance.
- 5.27 The original budget assumed £0.412m income from the EFA, £0.093m less than the confirmed amount. In effect, the additional income is a saving and is proposed to be

transferred into SEN budgets which were originally used to fund the KLS budget. Provided all costs come in on budget, this budget will be unspent at year end.

Update on High Needs Budgets

- 5.28 An update report on progress against the management actions being introduced to secure current and long term savings on High Needs Budgets as reported to the Forum in January was expected to be available for this meeting. However, it has not been possible to secure robust enough costing information from a number of post-16 providers to provide a reliable forecast. The first update will therefore be provided in the autumn term which will also mean more accurate information will be available in respect of new academic year placements. At this stage, no significant cost issues have arisen and spend is expected to be contained within the budget that included anticipated savings from management actions.

Next Steps

- 5.29 Should the Forum support the proposals for financial support and budget virements, these will be presented to the Executive Member for final approval.

6 ADVICE RECEIVED FROM STATUTORY AND OTHER OFFICERS

Borough Solicitor

- 6.1 The relevant legal provisions are addressed within the main body of the report.

Borough Treasurer

- 6.2 The financial implications of the report are outlined in the supporting information.

Impact Assessment

- 6.3 There are no specific impact assessments arising from this report.

Strategic Risk Management Issues

- 6.4 There are no specific strategic risk management issues arising from this report

Other Officers

- 6.5 There are no issues arising from this report that are relevant to other officers.

7 CONSULTATION

Principal Groups Consulted

- 7.1 Not applicable, applying agreed policy.

Method of Consultation

- 7.2 Not applicable.

Representations Received

7.3 Not applicable.

Background Papers

None.

Contact for further information

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Extract from Section 4 of the Scheme for Financing Schools

Note, the following text incorporates the change proposed to the scheme for loan arrangements, as contained on a separate agenda item.

4.9 Loan arrangements

In exceptional circumstances, in agreement with the Schools Forum and Executive Member for Children, Young People and Learning, the authority will permit schools to receive a loan in advance of future budget allocations. The funding of such agreements would be through the collective surplus of school balances held by the authority on behalf of schools, and will be considered on an individual basis. General features of the scheme are detailed below:

Circumstances in which a loans may be agreed:

1. if in the opinion of the Director of Children, Young People and Learning a school could not otherwise achieve its improvement targets (there will still be a requirement of the governing body to demonstrate repayment),
2. if in the opinion of the Director of Children, Young People and Learning and Borough Treasurer a school could not reasonably be expected to effect immediately the savings required as a result of a significant reduction in pupil numbers (there will still be a requirement of the governing body to demonstrate repayment),
3. where major capital projects which would otherwise result in the project not being undertaken (there will be a requirement of the governing body to demonstrate repayment),
4. to finance invest to save schemes e.g. energy efficiency investments which result in net annual savings after making the required loan repayments.

Outline features of the scheme.

- the maximum length over which schools may repay the loan is 3 years (i.e. reach at least a zero balance), where the loan is granted under 1 and 2 above, with longer periods available for items 3 and 4., which will be determined on a case by case basis, linked to the expected useful life of the asset and the ability of individual schools to repay any loan.
- arrangement for a loan will only be agreed where the governing body produces a plan which demonstrates to the satisfaction of the Director of Children Young People and Learning and Borough Treasurer the savings or additional income required to repay the deficit within an agreed timescale.
- arrangement for a loan will only be agreed where the governing body agrees in writing that should the school convert to an academy, to fully repay any outstanding balance, including where relevant any associated interest, no later than one month before conversion.

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In general the minimum size of loans which may be agreed will be the lesser of the following:

Primary schools	£10,000
Special schools	£20,000
Secondary schools	£30,000

OR

For all types of school, 5% of the size of the budget share as determined by the authority.

In general the maximum size of loans which may be agreed will be the greater of the following:

Primary schools	£50,000
Special schools	£150,000
Secondary schools	£250,000

OR

For all types of school, 15% of the size of the budget share as determined by the authority.

- interest will be charged at 1% above the Council's cost of borrowing on the date on which the loan is advanced unless the authority agrees for it to be waived. The requirement to pay interest will be assessed on the merits of each individual application, and in general, loans under categories 1 and 2 above will not attract interest with loans under categories 3 and 4 likely to attract interest.

Outline controls on loans

- the maximum proportion of the collective balances held by the authority which will be used to support the arrangement shall not exceed 40%,
- the Director of Children, Young People and Learning and the Borough Treasurer of the authority will make recommendations to the Schools Forum and Executive Member for Children, Young People and Learning to agree any loans and the terms on which they are offered.

The authority may request those schools operating external bank accounts to allow some or all of those balances to support the above arrangements.

Funding Model for Rise@GHC

Costed at 2015-16 outturn prices

Ref	January to August 2015	Sept 2015 to March 2016	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22 (Full year)
Places and staffing - academic year data:								
1	Projected Maximum No. of Learners	0	8	16	24	32	40	56
2	BFC resident	0	5	10	15	20	25	35
3	Other LA resident	0	2	4	5	7	9	11
4	Vacancy	0	1	2	4	5	6	10
5	Number occupied places in costing model	0	7	14	20	27	34	46
6	Occupancy rate	0%	88%	88%	83%	84%	85%	83%
7	Total No. of Teaching Staff (fte) (headcount)	1.00	3.00	4.00	6.00	8.00	10.00	10.00
8	Total No. of Learning Support Staff (fte) (headcount)	0.00	3.00	5.00	7.00	9.00	9.00	9.00
9	Total No. of Ancillary Support Staff (headcount)	0.00	3.00	4.00	5.00	5.00	5.00	5.00
10	Total all staff (fte) (headcount)	1.00	9.00	13.00	18.00	22.00	24.00	24.00
Financials - financial year data:								
11	Staffing	£36,400	£186,100	£389,300	£530,700	£678,700	£797,700	£842,200
12	Premises	£0	£59,700	£144,300	£142,600	£138,500	£138,500	£138,500
13	Supplies & Services	£10,900	£27,800	£74,900	£88,200	£101,000	£124,440	£146,360
14	Transport	£250	£5,100	£12,250	£12,250	£12,250	£12,250	£12,250
15	Contingency at underlying 5%	£1,500	£22,700	£60,200	£57,400	£45,400	£52,900	£57,500
16	Total Income	£0	£400	£1,550	£2,500	£3,400	£4,450	£6,900
17	NET EXPENDITURE AT SCHOOL	£49,050	£301,000	£679,400	£828,650	£972,450	£1,121,340	£1,193,810
18	CENTRALLY FUNDED SPECIALIST THERAPIES	£0	£13,100	£44,600	£74,200	£103,300	£134,600	£191,200
19	GRAND TOTAL NET EXPENDITURE	£49,050	£314,100	£724,000	£902,850	£1,075,750	£1,255,940	£1,385,010
Income and charging								
20	Cost per occupied place (financial year cost divided by 5\12 summer term numbers, 7\12 autumn term numbers)		£76,900	£66,000	£52,000	£45,000	£41,000	£31,000
21	Assume DfE place funding @ £10k per place annually in arrears	£0	-£40,900	-£110,700	-£175,100	-£240,800	-£310,800	-£375,000
22	Net cost to BFC (financial year: cost less DfE grant)	£363,150	£683,100	£792,150	£900,650	£1,015,140	£1,037,200	£1,010,010
23	Net cost per place for LAs to fund	£89,000	£62,000	£46,000	£38,000	£33,000	£28,000	£24,000
24	Est impact of around 5 BFC non-LEA leavers @ £41,000	-£119,600	-£324,600	-£529,600	-£734,600	-£939,600	-£1,144,600	-£1,349,600
25	Est income from OLAs: assume on-going charge of £24,000 NB: with premium of £6,000 for 2 years then £3,000 for 2 more years	-£35,000	-£95,000	-£124,000	-£167,000	-£221,000	-£259,000	-£254,000
26	Estimated saving / income from OLA	-£154,600	-£419,600	-£653,600	-£901,600	-£1,160,600	-£1,403,600	-£1,603,600
27	Net additional cost(+) / saving(-)	£208,550	£263,500	£138,550	-£950	-£145,460	-£366,400	-£593,590
28	Cummulative change	£208,550	£472,050	£610,600	£609,650	£464,190	£97,790	-£495,800
29	Estimated draw down from SEN Resource Unit Reserve	£208,550	£263,500	£138,550	£0	£0	£0	£610,600
30	Total available in SEN Resource Unit Reserve	-£489,784	-£55,000	-£55,000				-£649,784
31	Estimated remaining balance in SEN Resource Unit Reserve							-£39,184
32	Estimated on-going saving - annual				-£1,000	-£144,000	-£221,000	-£229,000
33	Estimated on-going saving - cumulative				-£1,000	-£145,000	-£366,000	-£594,000